
(Company Name)

PROFIT and LOSS STATEMENT

For the Year Ended _____, _____, 20__

Company Name: _____ Percent of Ownership _____ %

Company Address: _____

Type of Business: _____

Borrower Name(s): _____

Loan Number: _____

Dates Reported (MM/DD/YY - MM/DD/YY) _____

(Must be minimum of 3 full months)

Please fill in the fields that apply to your business

REVENUE	
Gross Sales (Total amount of income from sales or service before subtracting expenses)	\$
Other Income (Any other additional funds earned through the company such as payments from people leasing space or payments from investors)	\$
Less: Sales Returns and Allowances	-\$
Total REVENUE BEFORE TAXES (LOSS)	\$
OPERATING EXPENSES	
Cost of Goods Sold (Direct costs to produce or obtain the goods sold by the company)	\$
Accounting and Legal Fees	\$
Advertising	\$
Insurance (Do <u>not</u> include homeowner insurance)	\$
Maintenance and Repairs	\$
Supplies	\$
Payroll Expenses (Salaries and wages for borrower(s) on the mortgage loan)	\$
Payroll Expenses (Salaries and wages for employees who are not borrower(s) on the mortgage loan)	\$
Postage	\$
Less: Ending Inventory	-\$

Please fill in the fields that apply to your business

Rent	\$
Licenses	\$
Taxes (Do <u>not</u> include Real Estate taxes on the property; do <u>not</u> include Income Taxes on the business - include the total of any other taxes that you have to pay for the business)	\$
Telephone	\$
Travel/Transportation	\$
Utilities	\$
Other (Total and explanation of any other expenses not already listed) _____ _____	\$
Total EXPENSES	\$
NET INCOME (LOSS)	\$
Net Income Before Taxes	\$
Taxes (Paid on Business Income)	\$
Total NET INCOME AFTER TAXES (LOSS)	\$

By signing this document, I/we certify that all the information is truthful. I/we understand that knowingly submitting false information may constitute fraud.

Borrower Name(s) _____

Signature _____ Date _____

Signature _____ Date _____