BSI Financial Services
314 S Franklin St. / Second Floor
PO Box 517
Titusville PA 16354
Toll Free: 1-800-327-7861
Fax: 814-217-1366
bsi.myloanweb.com

WI Option Election Form

Loan Number:_____ Property Address: _____

Borrower's Full Name:_____ City, State, Zip:_____

Please complete the steps below:

Step 1. Review the WI Option Election Options and Requirements below, described in accordance with Wisconsin Statute §138.052(5m)(b). If you have any questions, please contact our Customer Care Department at 1-800-327-7861 M-F 08:00am – 09:00pm EST and SAT 09:00am – 01:00pm EST.

Step 2. Select your Option below:

☐ **Option 1**

- BSI Financial Services ("BSI") will send the borrower(s) ("You") a check by December 20th from the funds held in escrow for the payment of property taxes. The check will be made payable to you and the town, city, or village treasurer authorized to collect the tax.
- **Requirements:**
  - You will be responsible to submit the payment to the appropriate authority by the due date to avoid any additional costs or penalties.
  - You must pay the additional amount due if the check amount does not cover the total tax due.
  - Your loan must be current on December 17th.
  - By March 31st of each year, you must send a copy of the paid receipt to us at the address above or by emailing it to customercare@bsifinancial.com, ATTN: WI OPTION 1 TAX RECEIPT/ [loan#].
- **Failure to Comply:** If you fail to send a copy of the receipt to us by March 31st or the loan is not current on December 17th, you will lose the right to have the check sent directly to you for that year's tax payment. We will make the tax payment directly to the town, city, or village taxing authority as described below in Option 2.

☐ **Option 2**

- BSI will pay the property taxes from your escrow account on your behalf by December 31st.

☐ **Option 3**

- BSI will pay the property taxes when due from my escrow account.

Step 3. Your signature indicates your acknowledgment of the above-stated requirements and your consent for BSI Financial Services ("BSI") to make annual payments in the manner selected. You may change your selected option in the future if you are current in your loan payments and return a new, fully completed form to BSI by November 1st specifying the new option from the three choices above.

_____ _____

Signature **Date**

Step 4. Submit this fully completed legible form by November 1st to:

Email: customercare@bsifinancial.com
Mailing Address:
BSI Financial Services
ATTN: WI TAX OPTION UPDATE
P.O. Box 517
Titusville, PA 16354

Fax Toll Free: 814-217-1366
Overnight Address:
BSI Financial Services
ATTN: WI TAX OPTION UPDATE
314 S Franklin St./Second Floor
Titusville, PA 16354